



Mukka Proteins Limited



ISO 22000
Certified Company



ISO 9001 : 2015
Certified Company

Date: 26-03-2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MUKKA

BSE Limited
Listing Department
Dalal Street,
Mumbai-400001
Scrip Code: 544135

Dear Sir/Madam,

Subject: Intimation of Press Release

In terms of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Press Release being issued by the Company on the following subject:

“Mukka Proteins Limited Strengthens Core Business with Strategic Acquisition of GSM Marine Export”

This is for your information and records.

Thank you,

For **Mukka Proteins Limited**

Mehaboobsab Mahmadgous Chalyal
Company Secretary & Compliance Officer

Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste

Factory : D. No. 14-161 to 164, Sasihithlu Road, Mukka, Mangaluru - 575021. Karnataka, India

Office : Mukka Corporate House, Door No. 18-2-16/4, First Cross, NG Road, Attavara, Mangaluru, Dakshina Kannada, Karnataka, India - 575001

☎ : (O) +91 824 2420772, 2442889, 4252889 | Fax : +91 824 2426405

E-mail : info@mukkaproteins.com - Website : www.mukkaproteins.com - CIN : L05004KA2010PLC055771



Mukka Proteins Limited Strengthens Core Business with Strategic Acquisition of GSM Marine Export

Mangalore, March 26, 2025 – Mukka Proteins Limited (NSE: MUKKA | BSE: 544135), India's leading fish meal and fish oil producer, has announced the strategic acquisition of a 51% stake in GSM Marine Export, a specialized manufacturer of fish meal and fish oil. This investment, amounting to ₹14.00 crore, aligns with Mukka Proteins' strategy to further add capacity and strengthen its market leadership.

With this acquisition, MPL enhances its processing capabilities, secures additional raw material supply chains, and reinforces its ability to meet the rising global demand for high-quality fish meal and fish oil—critical ingredients in aquafeed, poultry feed, and pet nutrition.

Leadership Commentary

Mohammed Haris, Managing Director & CEO, Mukka Proteins Limited, stated:

“This acquisition is a significant step in our growth strategy, allowing us to add more production capabilities while ensuring a more integrated and efficient supply chain. The rising global demand for high-quality fish meal and fish oil presents a tremendous opportunity, and GSM Marine Export's expertise further strengthens our position in this industry.”

He further added:

“By adding GSM Marine Export to our portfolio, we are directly enhancing our production capacity, optimizing operational efficiency, and further solidifying our leadership in the fish meal industry. This investment strengthens our ability to serve both domestic and international markets with consistent quality and supply.”

Transaction Details

- MPL will acquire a 51% stake in GSM Marine Export for a total consideration of ₹14.00 crore through capital contribution in multiple tranches.
- GSM Marine Export recorded a revenue of ₹32.35 crore in FY 2023-24, demonstrating strong growth potential.
- The transaction is expected to be completed by June 30, 2025, subject to customary closing conditions.

About GSM Marine Export

GSM Marine Export, incorporated in 2021, is engaged in the manufacturing of fish meal and fish oil, essential ingredients in global animal nutrition markets. The company has demonstrated rapid growth, increasing its revenue from ₹4.83 crore in FY 2022-23 to ₹32.35 crore in FY 2023-24.

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About Mukka Proteins Limited

Mukka Proteins is one of the key players in the Fish Protein industry in India and has been consistently awarded by the Marine Products Export Development Authority (MPEDA) for its export performance. It distributes its products within the domestic market and exports them to more than 20 countries, including Bahrain, Bangladesh, Chile, Indonesia, Malaysia, Myanmar, Philippines, China, Saudi Arabia, South Korea, Oman, Taiwan, and Vietnam.

Moreover, fish oil serves various purposes, including its utilization in pharmaceuticals (particularly in extracting EPA-DHA for nutraceuticals), soap production, leather processing, and paint manufacturing. MPL is also among the first few Indian companies to have commercialized insect meal and insect oil as an ingredient for aqua feed, animal feed, and pet food.

We are committed to quality, environment, health, and safety standards, which has led us to receive quality certifications such as GMP+, ISO 9001:2015, ISO 22000:2018 certified by NQA, UKAS Management Systems. We believe we are one of the few Indian companies in our industry to have received EU certification and also hold a license from AQSIQ (Administration of Quality Supervision, Inspection, and Quarantine), China. We are also accredited with certifications such as Halal, HACCP, EIA, MPEDA and are also a member of IFFO.

For more information on the Company, please visit www.mukkaproteins.com or contact: +91 824 425 2889.

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance should not be simply extrapolated into the future. These statements are subject to risks and uncertainties, and actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry (global or domestic or both), significant changes in the political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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